



Soy Sourcing Policy

1. Introduction

Soy is one of the most versatile crops in the world, offering benefits to the food, feed and renewable fuel industries while creating livelihoods for thousands of people and communities around the world. Its multi-use throughout different industries is part of the reason for its expansion. In some cases, expansion permitted by local law happens over portions of sensitive ecosystems, resulting in land use change that may lead to biodiversity loss and increased greenhouse gas (GHG) emissions.

Our approach to soy sourcing is risk based and informed by relevant industry standards and focused on geographies where deforestation is considered to be of greater concern. This principally means the priority regions of South America where soybean expansion is most prevalent (the Cerrado of Brazil, and the Chaco of Argentina and Paraguay). Bunge also believes that sustainable soy should be produced in a manner that is legally compliant, that protects forests and biodiversity and respects the rights of indigenous peoples, workers, and local communities.

2. Scope

This Policy applies to direct and indirect suppliers of soybean and soybean products concentrating on geographies of South America where soybean expansion is most prevalent.

- Direct Suppliers – farmers from whom the company purchases commodities directly.
- Indirect Suppliers – commercial parties who buy physical grains from farmers or other aggregators and who sell to our inland warehouses, processing facilities or trading entities.

This Policy should be viewed in conjunction with Bunge's [Supplier Code of Conduct](#) which applies to all commodity and non-commodity suppliers to help them understand our principles.

3. Commitments

In our soy value chains, Bunge commits to the following principles:

- In collaboration with our suppliers, aim to achieve deforestation-free supply chains globally in 2025, with a cutoff date of December 31, 2024, considering both direct and indirect sourcing and applying to native vegetation conversion in the appropriate geographies.
- Employ science-based definitions for deforestation and native vegetation conversion determined by a credible multi-stakeholder process.
- Acknowledgment of Bunge's [Supplier Code of Conduct](#) and [Human Rights Policy](#) which describes our expectations to respect human and labor rights.
- Respect the land tenure rights of indigenous and local communities, including their right to give or withhold their Free, Prior and Informed Consent (FPIC) to operations on land over which they hold legal, communal or customary rights.
- In the priority regions, enhance traceability to the farm level for direct suppliers, based on available technology and regulatory context and support resellers in their efforts to enhance traceability in their supply chains.
- Respect legally protected areas.



- Publicly disclose progress on our efforts.
- Engage in open and productive dialogue with stakeholders.
- Promote responsible use of agricultural inputs, including through adherence to relevant safety, efficiency, and environmental standards such as fertilizer, pesticides and herbicides.
- Support regenerative agriculture practices aimed to improve and restore the health of soil and ecosystems while strengthening food security and addressing climate risk.

4. Applicable to Suppliers in Brazil

Brazil soy suppliers in the priority regions must meet the following conditions:

- In the Pará State: respect the commitment of Green Grain Protocol.
- Follow applicable labor laws and be absent from the forced labor public list issued by the Brazilian Ministry of Labor and Employment.
- Not sell any products to Bunge produced in the embargoed areas defined by the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA) and other governmental agencies at the federal, state, and local level.
- For direct suppliers in priority regions, provide supplying farms' registration number (CAR) through contractual compliance and documentary evidence.

5. Applicable to Suppliers in Argentina and Paraguay

Argentina and Paraguay soy suppliers in the Chaco must meet the following conditions:

- Work to achieve deforestation and conversion-free production, in collaboration with and under the support of soy value chain partners and other stakeholders.
- For direct suppliers, provide supplying farms' GPS coordinates for the boundaries of the farm to confirm traceability whenever requested.

6. Implementation

In line with continuous improvement, and in consultation with our suppliers and other stakeholders, we will review, adjust, and improve our approach, and will strive to implement leading sustainability standards and higher levels of transparency and stakeholder engagement. To enable effective implementation, we will work in collaboration with our suppliers and other stakeholders to execute our Soy Sourcing Policy, and we will publicly report on implementation progress in our annual sustainability reports, among other channels.

7. Transparency

We are committed to the following:

- Communicating our traceability information, progress on goals and activities, and updates on suppliers' engagement and verification.
- Resolving complaints and conflicts within our supply chain effectively and responsibly via a credible, accessible, and transparent grievance process.



8. Addressing Non-Compliance

Bunge employs several strategies to address supplier non-compliance with this Policy:

- **Monitoring and Blocking Non-Compliant Farms:** Bunge actively monitors its soy supply chain and blocks farms found to be non-compliant with its non-deforestation commitment.
- **Supplier Due Diligence:** Bunge utilizes a risk-based supplier due diligence process to assess and manage risks related to deforestation and human rights. This process helps identify and address non-compliance among suppliers.
- **Grievance Mechanisms:** Bunge offers an anonymous hotline that allows stakeholders to report issues, including non-compliance with its sourcing policies.
- **Engagement and Collaboration:** Bunge engages with suppliers to promote sustainable production and address non-compliance issues.

9. Addressing Grievance / Concerns

Bunge has developed an [Ethics and Compliance Helpline](#) to encourage all of our employees, as well as third parties, to anonymously report any concerns about suspected unethical or illegal conduct affecting our operations or staff to the Company's senior leadership. Bunge does not retaliate or tolerate retaliation against anyone who raises questions or concerns about our activities, and we aim to investigate these concerns thoroughly, subject to applicable law and company policy, and provide appropriate responses and remedies.

10. Version History

Version	Date	Description of Change	Owner
1.1	December 31 2025	Adjustment on Sectoral Guidance	Sustainability